FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

| Vashington,   | D.C. | 20549 |  |
|---------------|------|-------|--|
| vasiliigtoii, | D.C. | 20049 |  |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL        |           |  |  |  |  |  |  |  |  |  |
|---------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number:         | 3235-0287 |  |  |  |  |  |  |  |  |  |
| Estimated average I | burden    |  |  |  |  |  |  |  |  |  |
| hours per response: | 0.5       |  |  |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|   |  |  |                |   | _   | T     |   |      |  |                              |      |   |  |               |   |  |                                    |  |   |             |  |
|---|--|--|----------------|---|---|-------|---|------|--|------------------------------|------|---|--|---------------|---|--|------------------------------------|--|---|-------------|--|
| 1. Name and Address of Reporting Person* <u>Ashe Gena L</u> |  |  |                | 2. Issuer Name and Ticker or Trading Symbol Skyward Specialty Insurance Group, Inc. [ SKWD] |   |       |   |      |  |                              |      | (Ch   | 5. Relationship of Reporti<br>(Check all applicable)<br>X Director |               |   | 10% Owner  |                                    |  |   |             |  |
| (Last)<br>800 GES   |  | irst)                                      | (Middle)       |   | 3. Date of Earliest Transaction (Month/Day/Year) 05/09/2024 |       |   |      |  |                              |      | Officer (give title below)  Other (sp below)                  |  |               |   | specify  |                                    |  |   |             |  |
| SUITE 6   | 00   |  |                |   | 4. 11   | Amer  | ndment,   | Date | of O   | Original F                   | iled | (Month/D  | ay/Ye  | ar)           | Line  | )  | Joint/Group                        | Filing   | g (Check Ap   | plicable    |  |
| (Street)  | ON T   | X  | 77024          |   |   |       |   |      |  |                              |      |   |  |               |   |  | iled by Mor                        |  | orting Person   |             |  |
| (City)  | (5   | State)                                     | (Zip)          |   | Ru  | ıle 1 | 10b5-   | 1(c) | ) T  | ransa                        | acti | on Inc  | lica   | tion          |   |  |                                    |  |   |             |  |
|   |  |  |                |   |   |       |   |      |  |                              |      | ction was r   |  |               |   |  | on or written                      | n plan t   | hat is intende  | d to        |  |
|   |  | Tab  | le I - Nor     | n-Deriv   | ative   | Sec   | uritie  | s Ac | qu   | ired, I                      | Disp | osed o  | of, o  | r Ben         | eficial   | ly Owned   | d                                  |  |   |             |  |
| Da  |  |  |                | 2. Trans<br>Date<br>(Month/   | /Day/Year) if   |       | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |      | 9,   | Transaction I Code (Instr. 5 |      | 4. Securities Acquired (A<br>Disposed Of (D) (Instr. 3,<br>5) |  |               | Benefici  | es For ially (D) Following (I) (   |                                    | n: Direct<br>r Indirect<br>istr. 4)                                      | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |             |  |
|   |  |  |                |   |   |       |   |      |  | Code V                       |      | Amount  |  | (A) or<br>(D) | Price   | Transac  | Transaction(s)<br>(Instr. 3 and 4) |  |   | (111341. 4) |  |
| Common Stock  |  |  |                |   |   |       |   |      |  |                              |      |   |  |               |   | 1,   | 734                                |  | D   |             |  |
|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |                |   |   |       |   |      |  |                              |      |   |  |               |   |  |                                    |  |   |             |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)         | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year) | Date Execution |   | Date, Transac<br>Code (Ir                                   |       |   |      | 6. Date Exercisa<br>Expiration Date<br>(Month/Day/Year |                              |      | Amount of   |  |               | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Numbe<br>derivative<br>Securities<br>Beneficial<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | e<br>s<br>lly                      | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>t (Instr. 4)                           |             |  |
|   |  |  |                |   | Code  | v     | (A)   | (D)  | Dat<br>Exe   | te<br>ercisable              |      | xpiration<br>ate  | Title  | O<br>N<br>O   | mount<br>r<br>lumber<br>f<br>hares                  |  |                                    |  |   |             |  |
| 2024 RSU<br>Award   | (1)  | 05/09/2024                                 |                |   | A   |       | 2,779   |      |  | (2)                          |      | (2)   | Com  | nmon          | 2,779   | (1)  | 2,779                              | ,  | D   |             |  |

## **Explanation of Responses:**

- 1. Upon vesting, each Restricted Stock Unit ("RSU") settles for one share of the Company's Common Stock.
- 2. On May 9, 2024, the Reporting Person was granted an RSU Award in the amount of 2,779 Units. Subject to the terms of the RSU Agreement, this award will fully vest on May 9, 2025.

/s/ Stacy E. Skelton, Attorneyin-Fact

05/13/2024

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.