SEC Form 4	
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## FORM 4

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 

OMB Number:	3235-0287
Estimated average burde	en
hours per response:	0.5

	ed pursi	uant to	Section	16(a)	) of the Se	ecuritie	es Exchan	934					-	0.5								
1. Name and Address of Reporting Person <sup>*</sup> <u>Kapadia Sandip A</u>							or Section 30(h) of the Investment Company Act of 1940         2. Issuer Name and Ticker or Trading Symbol         Skyward Specialty Insurance Group, Inc.         SKWD									g Pers	10% C					
(Last) (First) (Middle) 800 GESSNER					3. Date of Earliest Transaction (Month/Day/Year) 02/27/2024									'	below)							
SUITE 600							4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) HOUSTON TX 77024																X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(Sta		Rule 10b5-1(c) Transaction Indication            Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.																				
	Table	e I - Non	-Deriv	ative	Sec	urities	s Acc	quired,	Disp	osed o	f, or Be	neficial	ly Own	ed								
					ar) Ei			Transaction Disposed C Code (Instr. 5)					4 and Secur Benef Owne		у			7. Nature of Indirect Beneficial Ownership (Instr. 4)				
								Code	v	Amount	nt (A) or P		Trans	actio				(11311. 4)				
Common Stock										16,140				D								
	Та												v Owne	d								
2. Conversion or Exercise Price of Derivative Security	Exercise (Month/Day/Year) ice of privative		Date,					6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Securi (Instr. 3 and 4)		Derivati Security	ve (	derivative Securities Beneficia Owned Following Reported Transactie	e S Ily I	Form: Direct (D) or Indirect	Beneficial Ownershi (Instr. 4)				
				Code	v	(A)	(D)	Date Exercisal			Title	Amount or Number of Shares										
(1)	02/27/2024			Α		1,745		(2)		(2)	Common Stock	1,745	\$0		1,745	;	D					
	Address of R Sandip A (Firs NER 0 N TX (Sta curity (Instr. Stock	Address of Reporting Person <sup>*</sup> Sandip A (First) (N NER 0 N TX 7 (State) (2 Table scurity (Instr. 3) Conversion or Exercise Price of Perivative Security Security Security	Address of Reporting Person* Sandip A (First) (Middle) NER 0 N TX 77024 (State) (Zip) Table I - Non Stock Table II - I ( 2. Conversion or Exercise Price of Perivative Security (Instr. 3) 3. Transaction Date (Month/Day/Year) Stock Stock	rs may continue. See Address of Reporting Person* Sandip A (First) (Middle) NER 0 N TX 77024 (State) (Zip) Table I - Non-Deriv scurity (Instr. 3) 2. Trans Date (Month/ Stock Table II - Deriva (e.g., p 3. Transaction or Exercise Perivative Security 1. Transaction Date (Month/Day/Year) 3. Deemed Execution Date, if any (Month/Day/Year)	Address of Reporting Person* 2. Is   Sandip A Sk   (First) (Middle)   NER 0   N TX   77024 4. If   (State) (Zip)   Table I - Non-Derivative   Security (Instr. 3)   2. Table I - Non-Derivative Science   Stock   Table I - Non-Derivative   Stock	In the product of the porting Person* Sandip A   (First) (Middle)   (First) (Middle)   NER 3. Date of 02/27/20   0 4. If Amend   N TX 77024   (State) (Zip)   Table 1 - Non-Derivative Security (Instr. 3)   2. Transaction Date (Month/Day/Year)   2. Conversion or Exercise Price of Derivative Security 3. Transaction Date if any (Month/Day/Year)   2. Conversion or Exercise Price of Derivative Security 3. Transaction Date if any (Month/Day/Year)   2. Conversion or Exercise Price of Derivative Security 3. Transaction Date if any (Month/Day/Year)   2. Conversion or Exercise Price of Derivative Security 3. Transaction Date if any (Month/Day/Year)   2. Conversion or Exercise Price of Derivative Security 3. Deemed Execution Date, if any (Month/Day/Year)   2. Code v	And ress of Reporting Person*       Sandip.A       2. Issuer Name an Skyward.Spectra Skyward	In t(b).       Filed pursuant to Section 30(h) of the last or	Filed pursuant to Section 16(a) of the Section 30(h) of the Investmer         Address of Reporting Person*       2. Issuer Name and Ticker or Trac Skyward Specialty. Insu SkWD ]         (First)       (Middle)         NER 0       3. Date of Earliest Transaction (Me 02/27/2024         N       TX         (State)       (Zip)         Earliest Transaction (Me 02/27/2024         Rule 10b5-1(c) Trans Check this box to indicate that a satisfy the affirmative defense co         Table 1 - Non-Derivative Securities Acquired, Month/Day/Year)         2. Transaction Date (Month/Day/Year)       2. Transaction Date (Month/Day/Year)       3. Transaction Date (Month/Day/Year)       3. Transaction Date (Month/Day/Year)       3. Transaction Date (Month/Day/Year)       3. Transaction Date (Month/Day/Year)       5. Number (Month/Day/Year)       5. Date E Kepurities Acquired A (Month/Day/Year)       5. Date E Kepurities Acquired A (Month/Day/Year)       5. Date E Kepurities Acquired A (Month/Day/Year)       5. Date E Kepurities Acquired A (Month/Day/Year)       5. Date E Kepurities Acquired A (Month/Day/Year)	In t(b).       Filed pursuant to Section 16(a) of the Securition or Section 30(h) of the Investment Constraints or Sectin 30(h) of the Investment Constent and section 30(h)	ns may continue. See in 1(b).       Filed pursuant to Section 16(a) of the Securities Exchan, or Section 30(h) of the Investment Company Act or Section 30(h) of the Investm	In top:       Filed pursuant to Section 16(a) of the Securities Exchange Act of 11 or Section 30(h) of the Investment Company Act of 1940         Address of Reporting Person*       2: Issuer Name and Ticker or Trading Symbol         Sandip A       2: Issuer Name and Ticker or Trading Symbol         Skyward Specialty Insurance Group, Inc.       SkWD ]         3. Date of Earliest Transaction (Month/Day/Year)       0/2/27/2024         N       TX       77024         (State)       (Zip)         Table 1 - Non-Derivative Securities Acquired, Disposed of, or Bene (e.g., puts, calls, warrants, options, convertible secution 10 at [a) or privative securities Acquired, Disposed of (p) (Instr. 3)         2. Transaction Date (Month/Day/Year)       2. Transaction Date (Month/Day/Year)       4. Securities Acquired, Disposed of (p) (Instr. 4) or privative Securities Acquired, Disposed of (p) (Instr. 4) or private securities Acquired, Disposed of (p) (Instr. 4) or private securities acquired, Disposed of (p) (Instr. 4) or private securities acquired, Disposed of (p) (Instr. 4) or private securities acquired, Disposed of (p) (Instr. 5) or for private securities acquire (Month/Day/Year) (Month/Day/Year)         2. Transaction Date (e.g., puts, calls, warrants, options, convertible securities acquire (Month/Day/Year)       1. A or private acquire (Month/Day/Year)         3. Transaction Date (Conversion Date (Month/Day/Year)       3. Deemed (e.g., puts, calls, warrants, options, convertible securities acquire (Month/Day/Year)       1. A or private acquire (Month/Day/Year)       1. A or private (Month/Day/Year)<	n in tob.       Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940       5, 1         Address of Reporting Person*       Sandip A       2. Issuer Name and Ticker or Trading Symbol       5, 1         (First)       (Middle)       3. Date of Earliest Transaction (Month/Day/Year)       6, 1         N       TX       77024       4. If Amendment, Date of Original Filed (Month/Day/Year)       6, 1         N       TX       77024       Check this box to indicate that a transaction was made pursuant to a continue satisfy the affirmative defense conditions of Rule 1005-1(c). Transaction Indication of Rule 1005-1(c). Securities Acquired (A) or Beneficial Transaction Rule 1005-1(c). Transaction rule 1005-1(c). Securities Acquired (A) or Beneficial Transaction (Month/Day/Year)       4. Securities Acquired (A) or Beneficial Transaction Rule 1005-1(c). Securities Acquired (A) or Beneficial Transaction Rule 1005-1(c). Securities Acquired (A) or Beneficial Transaction Rule 1005-1(c). Rule 1005-1(c). Securities Acquired (A) or Beneficial Rule 1005-1(c). Securities Acquired (A) or Beneficial Rule 1005-1(c). Securities Acquired (A) or Beneficial Rule 1005-1(c). Rule 1000-100-1(Rule 100-1)       1. Rule 10	In rigo.       Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(n) of the Investment Company Act of 1940       Section 30(n) of the Investment Company Act of 1940         Address of Reporting Person*       Sister Name and Ticker or Trading Symbol       S. Relations:         Sandip A       Skyward Specialty. Insurance Group, Inc. [ SkWD]       S. Relations:         (First)       (Middle)       3. Date of Earliest Transaction (Month/Day/Year)       6. Individual Line)         N TX       77024       4. If Amendment, Date of Original Filed (Month/Day/Year)       6. Individual Line)         (State)       (Zip)       Check this box to indicate that a transaction rule to State of Rule 10b5-1(c) Transaction Indication       S. Relations:         recurity (Instr. 3)       2. Transaction Date (Month/Day/Year)       S. Amendment, Date of Original Filed (Month/Day/Year)       S. Amendment, Instru       S. Amendment, Instru         code (Instr. 5.)       2. Transaction Date (Month/Day/Year)       S. Amendment, Date of Original Filed (Month/Day/Year) <td>Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934         Address of Reporting Person'         Sandip A       2. Issuer Name and Ticker or Trading Symbol       5. Relationship of Chock all applica         (First)       (Middle)       3. Date of Earliest Transaction (Month/Day/Year)       5. Relationship of Chock all applica         N TX       77024       3. Date of Earliest Transaction (Month/Day/Year)       6. Individual or Join (Jointh/Day/Year)         (State)       (Zip)       Check this box to indicate that a transaction was made pursuant to a contract, instruction - attriby the affirmative defense conditions of Fulle 10b5-1(c). See Instruction 1.         Table 1 - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned Code (Instr. 3)         2. Transaction Month/Day/Year)       2. Transaction Month/Day/Year)       3. Securities Acquired (A) or Disposed of, or Beneficially Owned (Instr. 3, 4) and Signation (Instr. 3, 4) and Signation (Instr. 3, 4) and Signation (Instr. 3, 4)       5. Amount (A) or Disposed of, or Beneficially Owned (Instr. 3, 4) and Signation (Instr. 3, 4) and Signation (Instr. 3, 4)         Stock       Image: Securities Acquired, Disposed of, or Beneficially Owned (Instr. 3, 4) and Signation (Instr. 3, 4)       5. Amount (Instr. 3, 4)       5. Amount (Instr. 3, 4)       6. Price of Original Signation Date, Signation Date, If any (Instr. 3, 4)       6. Price of Original Signation Date, If any (Instr. 3, 4)       6. Price of Original Signation Date, If any (Instr. 3, 4)       6. Price of Original Signation D</td> <td>Integration provided in the section 16(a) of the Securities Exchange Act of 1930         Integration provided in the securities Exchange Act of 1930           Address of Reporting Person'         2. Issuer Name and Ticker or Trading Symbol Skyward Specialty Insurance Group, Inc. [ SKWD]         5. Relationship of Reporting Director         5. Relationship of Reporting Director           (First)         (Middle)         3. Date of Earliest Transaction (Month/Day/Year)         5. Relationship of Reporting Director         EVP, CHIE           0         3. Date of Earliest Transaction (Month/Day/Year)         6. Individual of Joint/Group Line)         EVP, CHIE           0         4. If Amendment, Date of Original Filed (Month/Day/Year)         6. Individual of Joint/Group Line)         X           0         Colex         (Zip)         Check this box to indicate that a transaction was made pursuant to a contract, instruction or written statisty the Einstructor for Disposed of, or Beneficially Owned           Check this box to indicate that a transaction was made pursuant to a contract, instruction or written statisty the Einstructor for Disposed of, or Beneficially Owned           Check this box to indicate that a transaction was made pursuant to a contract, instruction or 10.           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Individual or Joint/Group Filing Line           N TX         77024         6. Individual or Joint/Group Filing Line           (State)         (Zip)         Rule 10b5-1(c) Transaction Indication           Immatch Date of Original Filed (Month/Day/Year)         5. Amount of Beneficial Downed           Councily (Instr. 3)         2. Transaction Date (Month/Day/Year)         6. Individual or Joint/Group Filing Line           Visuant Line         2. Transaction Date (Month/Day/Year)         7. Sace (Instr. 5)         5. Amount of Beneficial Downed           Councily (Instr. 3)         2. Transaction Date (Month/Day/Year)         7. Sace (Instr. 5)         5. Amount of Beneficial Downed           State         2. Transaction Date (Month/Day/Year)         2. Transaction Social S</td> <td>Integrate to Section 10(a) of the Securities Exchange Act of 1930         Address of Reporting Person*         Sandip A         Sandip A         (First)       (Middle)         (First)       (Middle)       3. Date of Earliest Transaction (Month/Day/Year)       5. Relationship of Reporting Person*(5. Date of Carliest Transaction (Month/Day/Year)       5. Individual or Joint/Group Filing (Check Age)         N TX       77024       3. Date of Carliest Transaction Indication       6. Individual or Joint/Group Filing (Check Age)         (State)       (2p)       EVP, CHIEF ACTUARY       8. Individual or Joint/Group Filing (Check Age)         (State)       (2p)       EVP, CHIEF ACTUARY       8. Individual or Joint/Group Filing (Check Age)         Commission of Rule 1005-1(c) Transaction Indication         (Month/Day/Year)       5. Individual or Joint/Group Filing (Check Age)         (Interse transaction Date of Original Filed (Month/Day/Year)       6. Individual or Joint/Group Filing (Check Age)         (Interse transaction Date of Original Filed (Month/Day/Year)       6. Individual or Joint/Group Filing (Check Age)         (Interse transaction Date of Original Filed (Month/Day/Year)       6. Individual or Joint/Group Filing (Check Age)         (Interse transaction Date of Original Filed (Month/Day/Year)       5. Amount of Bae</td>	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934         Address of Reporting Person'         Sandip A       2. Issuer Name and Ticker or Trading Symbol       5. Relationship of Chock all applica         (First)       (Middle)       3. Date of Earliest Transaction (Month/Day/Year)       5. Relationship of Chock all applica         N TX       77024       3. Date of Earliest Transaction (Month/Day/Year)       6. Individual or Join (Jointh/Day/Year)         (State)       (Zip)       Check this box to indicate that a transaction was made pursuant to a contract, instruction - attriby the affirmative defense conditions of Fulle 10b5-1(c). See Instruction 1.         Table 1 - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned Code (Instr. 3)         2. Transaction Month/Day/Year)       2. Transaction Month/Day/Year)       3. Securities Acquired (A) or Disposed of, or Beneficially Owned (Instr. 3, 4) and Signation (Instr. 3, 4) and Signation (Instr. 3, 4) and Signation (Instr. 3, 4)       5. Amount (A) or Disposed of, or Beneficially Owned (Instr. 3, 4) and Signation (Instr. 3, 4) and Signation (Instr. 3, 4)         Stock       Image: Securities Acquired, Disposed of, or Beneficially Owned (Instr. 3, 4) and Signation (Instr. 3, 4)       5. Amount (Instr. 3, 4)       5. Amount (Instr. 3, 4)       6. Price of Original Signation Date, Signation Date, If any (Instr. 3, 4)       6. Price of Original Signation Date, If any (Instr. 3, 4)       6. Price of Original Signation Date, If any (Instr. 3, 4)       6. Price of Original Signation D	Integration provided in the section 16(a) of the Securities Exchange Act of 1930         Integration provided in the securities Exchange Act of 1930           Address of Reporting Person'         2. Issuer Name and Ticker or Trading Symbol Skyward Specialty Insurance Group, Inc. [ SKWD]         5. Relationship of Reporting Director         5. Relationship of Reporting Director           (First)         (Middle)         3. Date of Earliest Transaction (Month/Day/Year)         5. Relationship of Reporting Director         EVP, CHIE           0         3. Date of Earliest Transaction (Month/Day/Year)         6. Individual of Joint/Group Line)         EVP, CHIE           0         4. If Amendment, Date of Original Filed (Month/Day/Year)         6. Individual of Joint/Group Line)         X           0         Colex         (Zip)         Check this box to indicate that a transaction was made pursuant to a contract, instruction or written statisty the Einstructor for Disposed of, or Beneficially Owned           Check this box to indicate that a transaction was made pursuant to a contract, instruction or written statisty the Einstructor for Disposed of, or Beneficially Owned           Check this box to indicate that a transaction was made pursuant to a contract, instruction or 10.           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Individual or Joint/Group Filing Line           (State)         (Zip)         Rule 10b5-1(c) Transaction Indication           Immatch Date of Original Filed (Month/Day/Year)         5. Amount of Beneficial Downed           Councily (Instr. 3)         2. Transaction Date (Month/Day/Year)         6. Individual or Joint/Group Filing Line           Visuant Line         2. Transaction Date (Month/Day/Year)         7. Sace (Instr. 5)         5. Amount of Beneficial Downed           Councily (Instr. 3)         2. Transaction Date (Month/Day/Year)         7. Sace (Instr. 5)         5. Amount of Beneficial Downed           State         2. Transaction Date (Month/Day/Year)         2. Transaction Social S	Integrate to Section 10(a) of the Securities Exchange Act of 1930         Address of Reporting Person*         Sandip A         Sandip A         (First)       (Middle)         (First)       (Middle)       3. Date of Earliest Transaction (Month/Day/Year)       5. Relationship of Reporting Person*(5. Date of Carliest Transaction (Month/Day/Year)       5. Individual or Joint/Group Filing (Check Age)         N TX       77024       3. Date of Carliest Transaction Indication       6. Individual or Joint/Group Filing (Check Age)         (State)       (2p)       EVP, CHIEF ACTUARY       8. Individual or Joint/Group Filing (Check Age)         (State)       (2p)       EVP, CHIEF ACTUARY       8. Individual or Joint/Group Filing (Check Age)         Commission of Rule 1005-1(c) Transaction Indication         (Month/Day/Year)       5. Individual or Joint/Group Filing (Check Age)         (Interse transaction Date of Original Filed (Month/Day/Year)       6. Individual or Joint/Group Filing (Check Age)         (Interse transaction Date of Original Filed (Month/Day/Year)       6. Individual or Joint/Group Filing (Check Age)         (Interse transaction Date of Original Filed (Month/Day/Year)       6. Individual or Joint/Group Filing (Check Age)         (Interse transaction Date of Original Filed (Month/Day/Year)       5. Amount of Bae				

Explanation of Responses:

1. Upon vesting, each Restricted Stock Unit ("RSU") settles for one share of the Company's common stock.

2. Subject to the reporting person's continuous service through the vesting date, 100% of the RSUs shall vest on January 1, 2027.

3. On February 27, 2024, the reporting person was granted 1,745 Performance Share Units ("PSUs"). Each PSU is equivalent to one share of the Company's common stock. The number of units subject to vest under this award can range from 0% to 150% of the amount shown based on the satisfaction of performance condition targets during the requisite service period. This award fully vests on January 1, 2027.

/s/ Stacy E. Skelton, Attorney-02/29/2024

in-Fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.